

Karnataka Renewable Energy Development Limited **Bengaluru**

Brief outline on CSR Policy of the Company:

- a) The Company should have a policy of its own which is more relevant to the activities carried on by the Company.
- b) The beneficiaries under this scheme should be spread all over the State as the Company's activity is also spread throughout the State.
- c) Undertaking/Agreement should be entered between KREDL and the beneficiary organization for proper utilization of the funds given under CSR scheme.
- d) Utilization certificate should be obtained from beneficiaries duly certified by a Chartered Accountant.
- e) Eradication of hunger should be added to CSR Policy and it should be updated as and when there is a change in schedule VII of the Company Act, 2013.