

ಕರ್ನಾಟಕ ವಿದ್ಯುಚ್ಛಕ್ತಿ
ನಿಯಂತ್ರಣ ಆಯೋಗ



KARNATAKA ELECTRICITY
REGULATORY COMMISSION

6 ಮತ್ತು 7ನೇ ಮಹಡಿ, ಮಹಾಲಕ್ಷ್ಮಿ ಛೇಂಬರ್ಸ್
ನಂ. 9/2, ಮಹಾತ್ಮಗಾಂಧಿ ರಸ್ತೆ, ಬೆಂಗಳೂರು - 560 001

6th & 7th Floor, Mahalaxmi Chambers
No. 9/2, M.G. Road, Bangalore-560 001

No. KERC/S/F-43/Vol-4/15-16/460

Date: 24.06.2015

The Managing Director,
Karnataka Renewable Energy Development Limited,
#39, "Shanthigruha" Bharath Scouts & Guides Building,
Palace Road,
Bangalore-560001.

Sir,

Sub: Draft Standard PPA Format in respect 1-3 MW Solar Power
Projects for Land owner's category and Institutions.

Ref: Your letter No: KREDL/07/GC/KERC/Farmer-1to3MW/2014-15/2248
dated 22.06.2015.

Please refer your letter dated 22.06.2015 cited under reference, wherein
you have requested the Commission to modify the validity period of Bank
Guarantee to 20 months from 24 months as in clause 2.3.1 of Commission's
approved Solar PPA format.

In this regard, I am directed to inform you that the Commission has
considered your request and approved the reduction in the validity period of
Bank Guarantee from 24 months to 20 months.

Yours faithfully
For Karnataka Electricity Regulatory Commission

Secretary